

Press release Paris, May 4<sup>th</sup> 2020

## Standard & Poor's Upgrades CCR RE Rating From « A<sup>-</sup> » « to « A »

Standard & Poor's upgrades CCR RE's rating from A- to A with a stable outlook.

This decision reflects CCR RE's robust development, profitability and financial strength, in line with the business plan, also under current circumstances.

Bertrand Labilloy, Chairman & CEO of CCR RE, said:

"The upgrade of CCR RE's rating by S&P in the current COVID 19 context confirms the relevance of our development strategy based on underwriting discipline, risk diversification and operational efficiency. It rewards the team's accomplishments and strengthens our ambitions".

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